

Committee: Accounts, Audit and Risk Committee
Date: Wednesday 21 January 2015
Time: 7.30 pm
Venue: Bodicote House, Bodicote, Banbury, OX15 4AA

Membership

Councillor Mike Kerford-Byrnes (Chairman)	Councillor Dan Sames (Vice-Chairman)
Councillor Ray Jelf	Councillor Nicholas Mawer
Councillor Barry Richards	Councillor Lawrie Stratford
Councillor Douglas Williamson	Councillor Barry Wood

AGENDA

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Petitions and Requests to Address the Meeting

The Chairman to report on any requests to submit petitions or to address the meeting.

4. Urgent Business

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

5. **Minutes** (Pages 1 - 4)

To confirm as a correct record the Minutes of the meeting of the Committee held on 3 December 2014.

6. **Chairman's Announcements**

To receive communications from the Chairman.

7. **External Audit Update**

Verbal Update of External Auditors, Ernst Young

8. **Internal Audit Update**

Verbal Update of Internal Auditor, PriceWaterhouseCoopers

9. **Money Laundering Avoidance Policy, Anti Fraud and Corruption Update**
(Pages 5 - 16)

Report of the Director of Resources

Purpose of report

To endorse the Council's Money Laundering Avoidance Policy.

Recommendation

1.1 The meeting is recommended to endorse the Money Laundering Avoidance Policy.

10. **Q3 Treasury Management Report & Draft Treasury Management Strategy 2015-16** (Pages 17 - 24)

** Please note that Appendix 2 to this report will follow as it is are currently being finalised **

Report of the Head of Finance and Procurement

Purpose of report

To receive information on treasury management performance and compliance with treasury management policy for 2014-15 for Quarter 3 ending 31 December 2014 as required by the Treasury Management Code of Practice.

To submit the draft Treasury Management Strategy Statement for 2015-16.

Recommendations

The meeting is recommended:

- 1.1 To note the contents of the Quarter 3 (Q3) Treasury Report
- 1.2 To note and comment on the draft Treasury Management Strategy 2015-16.

11. Parish Councils Grant for Council Tax Reduction Scheme

** Please note that this report will follow as it is currently being reviewed and finalised **

12. Review of Work Programme (Pages 25 - 26)

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to democracy@cherwellandsouthnorthants.gov.uk or 01295 221554 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Sharon Hickson, Democratic and Elections
sharon.hickson@cherwellandsouthnorthants.gov.uk, 01295 221554

Sue Smith
Chief Executive

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